

KEY EVENTS IN 2023

20 In 2023, PhosAgro celebrated the 20th anniversary since the inception of its **DROZD** programme

JANUARY

- The Volkhov branch commenced the production of water soluble MAP, a new highly popular fertilizer



MARCH

- PhosAgro received its first-ever and highest possible ratings from AKRA (AAA (RU)) and Expert RA (also AAA (RU)) with a stable outlook.



MAY

- PhosAgro Group received its third Grand Prix at the Russian Business Leaders: Dynamics, Responsibility and Sustainability Awards
- PhosAgro redeemed its Eurobonds issued in 2018



JULY

- PhosAgro topped the ESG ranking of Russian companies by RAEX
- The interdepartmental commission approved PhosAgro's Special Investment Contracts (SPIC 2.0) for the development of the Balakovo production site
- PhosAgro-Region launched its third proprietary distribution centre for mineral fertilizers in the Tambov region



SEPTEMBER

- The Cherepovets facility produced its 100-millionth tonne of sulphuric acid
- PhosAgro joined the UN Global Compact's Forward Faster initiative calling for an accelerated achievement of the UN Sustainable Development Goals (SDGs)



NOVEMBER

- PhosAgro won in four categories of the 5 Stars. Leaders in the Chemical Industry nationwide annual industry competition
- The Company achieved top positions in the 2023 Russian Leaders in Corporate Philanthropy competition
- PhosAgro's Board of Directors approved the progress of key investment projects as part of the Company's Development Strategy to 2025
- For the second consecutive year, PhosAgro won the Grand Prix in the Moscow Exchange Annual Reports competition
- PhosAgro ranked among the Top 10 Russian companies in the new Fortune 500 ranking of Europe's largest corporations
- PhosAgro received the highest scores in the rankings of Russia's best employers by Forbes and RBC
- Global Ports and PhosAgro Group signed a five-year contract for the transshipment of fertilizers at the Great Port of St Petersburg
- PhosAgro was included in Forbes' Top 20 largest investment companies in Russia
- PhosAgro-Region opened a new customer centre in Krasnodar
- PhosAgro Group won the Competitive Procurement Leader Award, an all-Russian professional competition in trade and procurement



FEBRUARY

- The Cherepovets site shipped the first batch of a new product called ApaSil
- PhosAgro Group introduced a new phosphogypsum-based product for use in livestock farming



APRIL

- Independent director Victor Cherepov was re-elected Chairman of PhosAgro's Board of Directors
- PhosAgro Group increased salaries for all employees by an additional 15%
- PhosAgro successfully made its debut in the Russian debt market with CNY-denominated bonds
- PhosAgro successfully placed its debut RUB-denominated bonds with twofold oversubscription and the lowest spread to the yield of Russian federal bonds among domestic issuers



JUNE

- The 900-millionth tonne of apatite-nepheline ore was shipped from the Kirovsky mine of Apatit's Kirovsk branch
- During the 2023 St Petersburg International Economic Forum (SPIEF), PhosAgro and Gazprombank signed an agreement to organise the offering of replacement bonds
- Russian Railways and PhosAgro Group reached an agreement on long-term strategic partnership in freight transportation
- PhosAgro-Region commenced supplies of water soluble MAP to the Russian market

AUGUST

- PhosAgro Group facilities signed new collective bargaining agreements, effective until 2026. They expanded the range of social support measures and increased funding for employee benefits
- August marked the 10th anniversary since the launch of PhosAgro Group's large-scale investment programme
- The Cherepovets facility produced its 100-millionth tonne of phosphate fertilizers
- PhosAgro successfully placed USD 740 mln worth of replacement bonds



OCTOBER

- PhosAgro Group commenced supplies of water soluble MAP to customers in Central and Middle Asia
- The first ore was extracted from the new +10m horizon at the Yukspor deposit (the Kirovsky mine of Apatit's Kirovsk branch)

DECEMBER

- Output of phosphoric acid across PhosAgro's sites surpassed its record 3 mt mark
- PhosAgro took part in the panel discussion on food security during the 28th session of the Conference of the Parties (COP28) to the UN Framework Convention on Climate Change
- PhosAgro-Region started selling domestically bred seeds
- PhosAgro-Region launched a new distribution centre in the Saratov region
- The Balakovo production site celebrated its 50th anniversary
- Apatit received the Russian Government's 2023 Quality Award