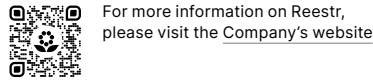


SHARE CAPITAL

OWNERSHIP STRUCTURE

The authorised capital of PhosAgro as at 31 December 2023 amounted to RUB 323,750,000 consisting of 129,500,000 ordinary shares with a par value of RUB 2.5 per share.

The register of holders of PhosAgro's securities is maintained by Joint-Stock Company Reestr, whose details are set out on the Company's website.



For more information on Reestr, please visit the Company's website



SHARE PERFORMANCE

PhosAgro's shares are traded on the A1 quotation list of the Moscow Exchange under the ticker symbol PHOR (ISIN: RU000A0JRK8), CFI code: ESVXFR.

Global depository receipts (GDR; three GDRs represent one share) are admitted to listing on the London

Stock Exchange under the ticker symbol PHOR. On 3 March 2022, trading in the Company's GDRs was suspended.

Shares of PhosAgro are included in the following indices of the Moscow Exchange:

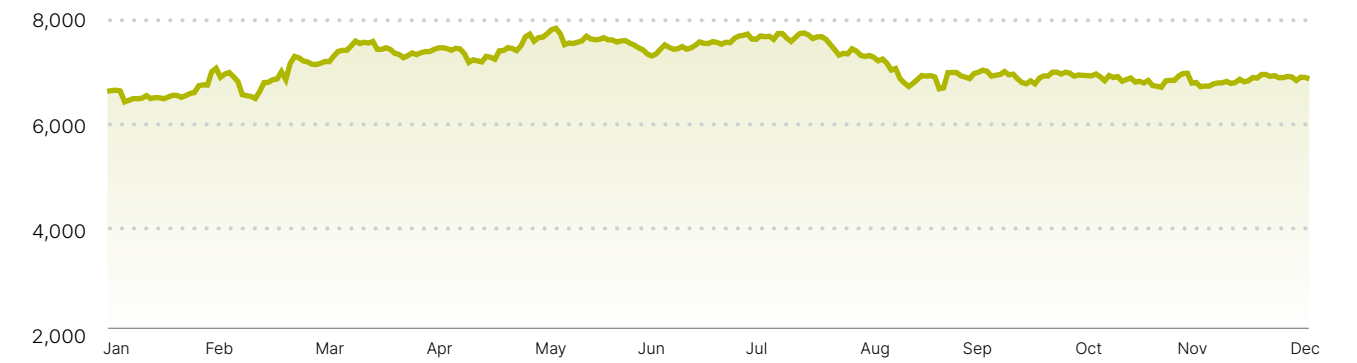
- MOEX Russia;
- RTS.

Citigroup Global Markets Deutschland AG acts as the depository for the Company's GDR programme.

Tickers

| Stock exchange | Bloomberg | Reuters | ISIN |
|--------------------------------------|--------------------|--------------------|------------------------------|
| Moscow Exchange | PHOR RU | PHOR.MM | RU000A0JRK8 |
| London Stock Exchange | PHOR LI | PHORq.L | US71922G3083 US71922G4073 |
| Codes for Global Depository Receipts | Under Regulation S | Under Regulation S | Under Rule 144A |
| CUSIP | 71922G308 | 71922G407 | 71922G100 |
| ISIN | US71922G3083 | US71922G4073 | US71922G1004 |
| Common code | 065008939 | 065008939 | 065008939 |
| SEDOL | 0B62QPJ1 | 0B62QPJ1 | 0B5N6Z48 |
| RIC | PHOSq.L | PHOSq.L | GBB5N6Z48.L |

Share performance on MOEX in 2023



Share performance

| Item | As at 30 December 2021 | As at 30 December 2022 | As at 29 December 2023 |
|---|------------------------|------------------------|------------------------|
| Weighted average trading price of a share on the Moscow Exchange, RUB | 5,857.00 | 6,390.00 | 6,592.00 |
| GDR price on the London Stock Exchange ¹ , USD | 21.58 | – | – |
| Market capitalisation, RUB mln | 758,611.00 | 827,505.00 | 853,664.00 |

THE KEY FACTORS AFFECTING THE COMPANY'S SHARE PERFORMANCE IN 2023

| | | |
|---|--|--|
| <p>Strong demand for phosphate and nitrogen-based fertilizers over the year</p> | <p>Reduction in key feedstock prices over the year</p> | <p>Lower fertilizer prices at the beginning of the year and their recovery in the second half of the year</p> |
| <p>Higher fiscal pressure on industry players following introduction of export duties and payment of the excess profit tax</p> | <p>Strong operational and financial performance of the Company and regular dividend payments</p> | <p>Low fertilizer stocks in the Company's key sales markets</p> |
| <p>Greater availability of fertilizers to farmers</p> | <p>Official market capitalisation data is published on the Moscow Exchange's website</p> | <p>For more information on our historical share performance, please visit the Company's website</p> |

¹ Trading in PhosAgro's GDRs on the London Stock Exchange was suspended starting 3 March 2022.